

ANALYSIS OF CA FINAL SFM PAPER OF NOV. 2022

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Q.NO.	MARKS	TOPIC	REMARK	ICAI REFERENCE	ASF BOOK REFERENCE
1.A	8	Mergers And Acquisition	Very Easy And Basic Question. Number Of Equity Shares To Be Issued, Post Merger Eps.	November 2007 Exam And May 2018 Exam	Q 26. Pg. 11.22
1.B	8	Business Valuation -	Free Cash Flows To Firm & WACC Methodology	March 2022 Mtp, May 2010 Exam, May 2012 Rtp	Q 14, Pg. 10.15
1.C	4	Theory Question	Asset And Liability Management		
2.A	8	International Capital Budgeting	A Very Easy Question And Often Repeated	Nov 2015 Exam, May 2020 Rtp, Dec 2021 Exam	Q 4, Pg 15.6
2.B	8	Foreign Exchange Management – Derivatives	Very Easy Question On Lead And Lag –	June 2009 Exam	Q 20 , Pg 14.12
2.C	4	Risk Management –	Easy Theory Question On Interest Rate		Pg 23.3
3. A	8	Derivative Futures	A Simple Question On Changing Portfolio Beta – Often Repeated	May 2021 Rtp, March 2022 Mtp, May 2013 Exam, Rtp May 2020	Q 22, Pg 6.12 Q 38, Pg 6.15 Q 59, Pg. 6.37 Q 61, Pg. 6.39
3.B	8	Portfolio Management	Question On Constant Ratio Plan	Rtp May 2010 – Same Question	Q 115 , Pg. 4.64
3.C	4	Foreign Exchange Derivatives -	Theory Question On On Money Market Hedging.		Pg 14.14
4.A	8	Mutual Funds-	Question On Sharp Ratio And Treynor Ratio – Very Easy Question	Old RTP	Q 15, Pg 5.13
4.B	8	Portfolio Management –	Calculation Of Portfolio Beta And Right Mix Of Portfolio	Similar Question in May 2008 and July 2021	Q 39, Pg 4.27
4.C	4	Securitization	Features Of Securitization		Pg 24.1, Para 4
5.A	8	Portfolio Management	Calculation Of Portfolio Return And Portfolio Beta – Very Easy Question		Similar Question No. 26, Pg 11.22
5.B	8	Bond Valuation	Question On Convertible Bond – Repeat Question	Nov 2008 exam May 2014 July 2021 exam RTP Nov 2012 RTP May 2013	Q 47, Pg 2.24 Q 48, Pg 2.24 Q 49, Pg 2.24 Q 41, Pg 2.35 Q 48. 2.37
5.C	4	Startup Finance	Theory Question On Bootstrapping		Pg 25.4, Para 4
6.A	8	Bond Valuation	Question On Valuation Of Bond Under Different Scenarios And Yield		
6.B	8	Financial Policy And Corporate Strategy	Financial Policy And Corporate Strategy – Question On Sustainable Growth		Pg 22.3
6.C	4	Start-Up Finance	Theory Question -Venture Capital Fund	May 2021 RTP, Dec 2021 exam	Q 6, Pg 25.7, Q 8, Pg 25.8
6.C (Or)	4	Value At Risk	Theory Question On The Applications Value At Risk		Pg 26.1, Para 3

Note – On the whole, the paper was very easy and student can easily score 70 plus.

Most of the questions from either ICAI module or past examinations or RTP.

Almost all questions are covered in our class notes.

All the Best!!!

