



FR MOCK TEST PAPER 1 – MARCH 2023 ANALYSIS

BY CA, CPA VINOD KUMAR AGARWAL
(INDIA'S BEST FACULTY FOR FR AND SFM)

FR MOCK TEST PAPER 1 - MARCH 2023 ANALYSIS

Test Paper Q.No	Marks	Topic
1 (a)	6	Ind AS 2 and Ind AS 115
1(b)	8	Ind AS 32 - Liability and Equity
1 (c)	6	Ind AS 20 - Simple question on govt grant - capital grant
2(a)	13	Ind AS 109 - Loan Restructuring (CDR)
2 (b)	7	Ind AS 102 - Identify Grant Date and measurement date

FR MOCK TEST PAPER 1 - MARCH 2023 ANALYSIS

Test Paper Q.No	Marks	Topic
3 (a)	14	Ind AS 103 - Reverse Merger - repeat question
3 (b)	6	Ind AS 102 - share based plan with cash Alternative
4 (a)	10	Ind AS 16 - cost model and revaluation model
4 (b)	4	Ind AS 1 - Current or Non-current classification
4(c)	6	Ind AS 23 - Borrowing cost

FR MOCK TEST PAPER 1 - MARCH 2023 ANALYSIS

Test Paper Q.No	Marks	Topic
5 (a)	14	Ind AS 115 - Revenue - Variable Consideration - expected value method and most likely method
5 (b)	6	Ind AS 113 - fair value of shares - very easy question
6 (a)	10	Ind AS 16 - PPE - calculation of Initial Cost
6 (b)	5	Ind AS 40 - Identifying whether a property is Investment property or owner occupied property
6 (c)	5	Ind AS 37 - Onerous contract - provision required?
6 (c) (OR)	5	Ind AS 21 - Consideration paid in Advance - treatment of exchange difference

The background features a light blue to purple gradient with several realistic water droplets of various sizes scattered across the surface. In the center, there is a faint, circular logo that appears to be a stylized 'V' or a similar symbol.

THANK YOU

WWW.VKNOW.IN

9766921860/9422365495

ASFOUNDATION1@GMAIL.COM